

ECB BOARD DECISIONS FEBUARY 2019 TO NOVEMBER 2019

Resolution Reference	Details	Date approved
104/6.11.3	The Board adopted procedures with respect to the shortlisting and interviewing of candidates for the position of GM: Finance and Admin.	21 February 2019
104/6.21	The Board ratified the list of approved distribution tariffs as set out in Table 3.	21 February 2019
104/6.25.1	The Board made recommendations to the Minister regarding the following licence applications: <ul style="list-style-type: none"> • OPE generation licence application • OPE - permission to operate under NORED licenses • Renewal of distribution and supply licenses for non-RED LAs and RCs for a period of one year 	21 February 2019
104/7.3	The Board approved the Investment Policy subject to the inclusion of the suggestions made by the Board.	21 February 2019
105/6.1	The Board approved the bulk tariff decrease of 2.5%, from N\$1.69/kWh to N\$1.65/kWh.	17 April 2019
105/6.2	(i)The Board requested Management to investigate the competitive prices obtained under the GETFit programme in Zambia matter and advise the Minister as to how such prices could be obtained through the programme, including the support that was required from the government under the programme. (ii) The Board made recommendations to the Minister on the following licence applications: <ul style="list-style-type: none"> • PMP Energy • Contiko Energy • Delta Energy • Galen Energy 	17 April 2019

	<ul style="list-style-type: none"> • FLA Trading • Litiki Investments • Ino Investments • Greenam licenses: licence condition amendment 	
105/6.3	The Board approved the Market Framework.	17 April 2019
106/6.10	The Board approved the Compliance Policy with the amendment that the Compliance Function, once established, should report to the CEO and not the Legal Manager.	29 May 2019
106/6.11	The Board approved the Funding Mechanism report.	29 May 2019
106/6.16	The Board approved the revised board appraisal report.	29 May 2019
106/6.23	<p>(i) The Board ratified the list of approved tariffs as set out in Table 1.</p> <p>(ii) The Board approved the pre-approved distribution tariff increase cap of 5% as requested by Management and recommended by the Regulation Committee. Distribution tariff increases below the cap of 5% could be approved by Management, subject to ratification by the Board. Tariff increases above the cap required Board approval.</p>	29 May 2019
106/27.1	<p>The Board made recommendations to the Minister on the following licence applications:</p> <ul style="list-style-type: none"> • Rockall Island Investment / M-Uuzilo Trading • Ternaux Energy • Ino Investment 	29 May 2019
106/7.1	The Board approved the revised Board Charter and ToRs of the Board Committees.	29 May 2019
106/7.2	The Board approved the audit plan and the audit fees.	29 May 2019
106/7.3	The Board approved the updated licence conditions and associated documentation.	29 May 2019
107/6.4	The Board approved the audited financial statements for 2018/2019, as well as the management representation letter.	22 August 2019
107/6.13	The Board directed that the provident fund surplus distribution should be done on facts, not on assumptions. All administrative matters needed to be cleared up before distributions take place as the matter needed to be finalised correctly the first time.	22 August 2019

107/6.19	The Board approved the increase in licence fees for 2020/2021 as per Table 3.	22 August 2019
107/6.20	(i) The Board ratified the list of approved distribution tariffs as set out in Table 4. (ii) The Board requested Management to inform the Minister of the implication of the RE escalation.	22 August 2019
107/6.24.1	The Board made recommendations to the Minister on the following: <ul style="list-style-type: none"> • Generation licence application for Namib Lead and Zinc Mine • Licence condition amendment of Tandii and NCF licenses 	22 August 2019
107/7.2	The Board approved the Review of NamPower Assets Revaluation Phase II Report.	22 August 2019
107/7.3	The Board approved the Complaints Procedure Flow Diagram.	22 August 2019
107/7.4	The Board approved the award of the tender for the development of the RE Grid Code.	22 August 2019
108/6.2	The Board approved the internal audit plan for 2019/2020.	21 November 2019
108/6.8.2 - 6.8.4	The Board approved the following IT Policies: <ul style="list-style-type: none"> - Records Management Policy - IT General Controls Policy - Disaster Recovery Policy 	21 November 2019
108/6.14	The Board approved the Stakeholder Perception and Satisfaction Survey Report.	21 November 2019
108/6.17	The Board approved the Wheeling Framework and the Market Rules.	21 November 2019
108/6.20	The Board ratified the list of approved distribution tariffs as set out in Table 3.	21 November 2019
108/6.24.1	The Board made recommendations to the Minister on the following licence applications: <ul style="list-style-type: none"> a) Generation licence application for CNG Renewable Energy b) Extension of licence validity period for #Oab 	21 November 2019
108/6.26	The Board approved the Reports on Over-Capacity and the following recommendations: <ul style="list-style-type: none"> i. All non-compliant IPPs had to apply for licence amendments at their own cost to reflect the current installed capacities. ii. The tariff would be adjusted to reflect the installed capacity. iii. The excess energy produced from the over-installed capacity would be paid at the avoided cost (N\$1.16/kWh) of NamPower for that tariff period. iv. The energy produced by the licensed capacity of 5 MW would be paid at the REFIT tariff. v. The above would be effective 1 December 2019 and not back dated. vi. Guidelines to be drafted to prevent future transgressions. 	21 November 2019

	vii. Camelthorn's application to increase the licensed capacity would be considered, and the same tariff regime would be applied as with the other Interim REFIT IPPs.	
108/6.28	The Board approved the Quality of Service and Supply Standards.	21 November 2019
108/6.29	The Board approved the Off-Grid Policy.	21 November 2019
108/6.30	The Board approved the Smart Grid Policy.	21 November 2019
108/6.31	The Board approved the National Distribution Tariff Study.	21 November 2019
108/6.32	The Board approved the NENA asset values and register.	21 November 2019
108/7.1	The Board approved the following: (i) the budget for 2020/2021; (ii) levy increase by 1.5% from 2.12c/kWh to 2.15c/kWh. (iii) Management to draft submission on establishment of NERA, and to approach the Board for funding thereof from reserves when required. (iv) Management to draft guidelines on employees accompanying the Minister on ministerial travels.	21 November 2019
108/7.2	(i) The Board approved the Mechanism to monitor and report on rural electrification and proposed increase in electrification targets, from 25% to 40% to be reached by 2025. (ii) The Board tasked Management to address the issue of NORED holistically.	21 November 2019
108/7.3	The Board approved the NamPower Tariff Review Plan 2019/2020.	21 November 2019